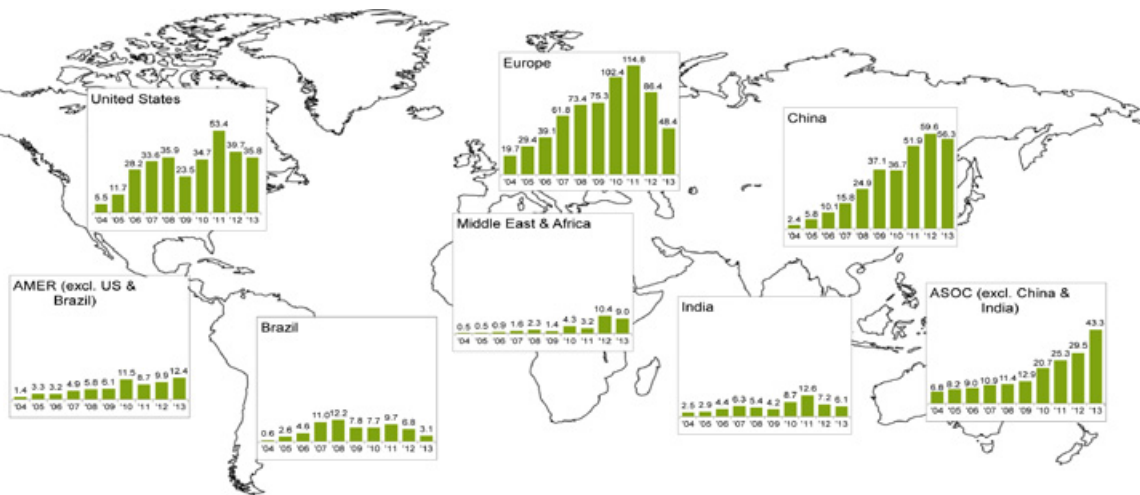


FIGURE 11. GLOBAL NEW INVESTMENT IN RENEWABLE ENERGY BY REGION, 2004-2013, \$BN



New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals.

Source: UNEP, Bloomberg New Energy Finance